

APPENDIX 1

GENERAL FUND REVENUE ACCOUNT - MEDIUM-TERM FINANCIAL PROJECTION (October 2011)

	Base Budget 2011/12 £	Revised Budget 2011/12 £	Projection 2012/13 £	Projection 2013/14 £	Projection 2014/15 £	Projection 2015/16 £	Projection 2016/17 £
Net Expenditure on Services	11,556,638	11,556,636	11,478,111	11,611,654	11,729,778	11,886,584	12,086,192

Less Capital Adjustments

Reverse out Depreciation Charges	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425	-643,425
Add in Minimum Revenue provision	274,000	274,000	262,000	250,000	238,000	224,000	212,000

EQUALS BASE SERVICE EXPENDITURE

	11,187,213	11,187,211	11,096,686	11,218,229	11,324,353	11,467,159	11,654,767
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Provisions and Approved / Known Changes to the Base Budget

Inflation and General Growth	180,474	180,474	81,543	240,424	245,405	250,508	255,735
Bad and Doubtful Debts	30,000	30,000	25,000	20,000	20,000	20,000	20,000
Pay and Grading Review - one off costs	200,000	200,000	150,000	70,000	34,000	35,000	35,000
Pay and Grading Review - additional resources accrued from 2010/11	0	130,000	130,000	130,000	130,000	130,000	130,000
Additional Support for the Voluntary and Community Sector	100,000	100,000	0	0	0	0	0
Waste Collection - Anticipated Growth of the District	53,748	53,748	69,856	85,985	100,000	100,000	100,000
Contribution to Vehicle Replacement Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Potential Deficit on Civil Enforcement Parking (off street only)	2,000	0	0	0	0	0	0
Incremental Salary Increases	0	0	29,672	46,772	51,222	55,222	57,897
Increased cost of Housing Benefits	0	120,000	120,000	120,000	120,000	120,000	120,000
Fuel Costs (one-off in 2011/12)	0	30,000	0	0	0	0	0
Fixed Term Posts Falling Out (Design Excellence Officer)	0	0	-22,050	-44,329	-44,329	-44,329	-44,329
Grant Funding for Maurice Lea Park ends	0	0	0	25,000	25,000	25,000	25,000
Community Services - on-going effects of Restructure (March 2010)	0	0	-4,283	-22,006	-22,006	-22,006	-22,006
District Election (May 2011) - One-off costs taken out	0	0	-101,000	-101,000	-101,000	-101,000	-101,000
District Election (May 2015)	0	0	0	0	0	125,000	0
Senior Management Review - one-off costs incurred in 2010/11	0	-102,638	-67,638	-51,638	-51,638	-75,408	-51,638
Senior Management Review and Restructuring of Community Services	0	0	-10,000	-10,000	-10,000	-10,000	-10,000
Retendering Leisure Management	-80,973	-80,973	-138,812	-161,947	-185,082	-196,650	-196,650
Community Services Budget Review (Committee approval - 3/2/11)	0	-27,000	-59,500	-59,500	-59,500	-59,500	-59,500
Reorganisation of the Operations Directorate (approval 8/9/11)	0	67,993	-13,472	-51,214	-51,214	-51,214	-51,214
Reduction in Grounds Maintenance Costs following Service Review	0	-49,000	-49,000	-49,000	-49,000	-49,000	-49,000
Provision for Land Charges Refunds (Property Searches)	100,000	100,000	0	0	0	0	0
Statutory Place Survey (or replacement) - Bi-annually	0	0	20,000	0	20,000	0	20,000

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OVERALL NET REVENUE EXPENDITURE (1)	11,792,462	11,959,816	11,277,002	11,425,776	11,516,212	11,738,782	11,853,062

FINANCING

General Government Grant	5,960,805	5,960,805	5,156,063	5,156,063	5,105,450	5,105,450	5,105,450
Council Tax Specific Government Grant (Fixed)	119,456	119,456	120,581	121,706	122,831	0	0
New Homes Bonus	382,710	382,710	683,268	683,268	683,268	683,268	683,268
Council Tax Payers	4,888,102	4,888,102	4,984,955	5,156,110	5,332,728	5,509,474	5,670,020

Contributions from Earmarked Reserves

Section 106 - Open Space Maintenance	93,300	93,300	93,300	93,300	93,300	93,300	93,300
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TOTAL FINANCING (2)

11,444,373	11,444,373	11,038,168	11,210,447	11,337,577	11,391,492	11,552,038
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1 less 2 = Deficit

348,089	515,443	238,834	215,329	178,635	347,290	301,024
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GENERAL FUND RESERVE

Balance at start of year (1st April)	3,056,500	3,008,966	2,575,937	2,337,103	2,121,774	1,943,139	1,595,849
Less Deficit (as above)	-348,089	-515,443	-238,834	-215,329	-178,635	-347,290	-301,024
Transfer of Earmarked Reserves to General Reserve (see note below)	0	82,414	0	0	0	0	0
Provision for Capital Funding	-395,000	0	0	0	0	0	-250,000

BALANCE AT END OF YEAR (31st MARCH)

2,313,411	2,575,937	2,337,103	2,121,774	1,943,139	1,595,849	1,044,825
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NOTE

This relates to the transfer of the balance on 2 reserves no longer required following approval of the budget out-turn in June 2011