

## **APPENDIX E**

### **FINANCE and CORPORATE SERVICES** **UPDATED RISK REGISTER as at March 2015**

<b>Risk Reference</b>	<b>Risk Description</b>	<b>Risk Action</b>	<b>Risk Rating Likelihood /Impact</b>	<b>Mitigating Action</b>
FCS 1	The Department consists of small, discrete and specialist teams where detailed knowledge and experience rests with individuals. Consequently, resilience is a risk.	Treat the Risk	Continues Low	<p>Accountancy staff undertaking professional training for succession.</p> <p>Temporary cover arrangements are in place to cover shortfalls – knowledge is then shared.</p> <p>Units also integrated to provide cover.</p> <p>Keep under review arrangements through the Corporate and Audit Partnerships who may be able to provide cover and provide temporary resources where necessary.</p> <p>External support through financial network available if required.</p>
FCS 2	Reliance on Partnerships to deliver services; partners may be taken over or cease to exist.	Treat the Risk	Continues Low	<p>Continue to monitor closely the performance frameworks which include early warning signs of deteriorating service delivery.</p> <p>Support Northgate and the Central Midlands Audit Partnership to increase number of clients and protect their service base.</p>