**REPORT TO:** HOUSING AND COMMUNITY **AGENDA ITEM: 13** 

**SERVICES COMMITTEE** 

**DATE OF** 

**CATEGORY: MEETING:** 24th NOVEMBER 2011 **DELEGATED** 

**REPORT FROM:** DIRECTOR OF COMMUNITY OPEN:

**SERVICES** 

**MEMBERS**' **Bob Ledger Ext 5775** 

**CONTACT POINT:** 

SUBJECT: REF: **HRA Income Strategy** 

WARD(S) **ALL TERMS OF** 

AFFECTED: **REFERENCE: HCS01** 

Open

DOC:

#### Recommendations 1.

1.1 Members to consider the income options for the Housing Revenue Account.

# 2. **Purpose of Report**

- To explain to members the reasons for and options relating to income increases into the HRA in the light of the new HRA self-financing regime.
- 2.2 A detailed paper is appended to the report.

### 3. **Financial Implications**

3.1 As detailed in the paper.

#### 4. **Corporate Implications**

It is critical that the HRA has a sound financial basis in which to operate under the new financing regime being introduced from April 2012.

## 5. **Community Implications**

A robust income strategy will ensure that properties are able to be maintained to the 5.1 decency standard and that some tenant aspirations can be met

## 6. **Background Papers**

6.1 Government advisory documentation.